

Message Text

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ACTION AF-18

INFO OCT-01 EUR-25 EA-11 ISO-00 AID-20 CIAE-00 COME-00

EB-11 FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 XMB-07

OPIC-12 SP-03 CIEP-03 LAB-06 SIL-01 OMB-01 INT-08

DRC-01 /143 W

----- 103059

R 211245Z SEP 74

FM AMEMBASSY OUAGADOUGOU

TO SECSTATE WASHDC 8521

INFO AMEMBASSY ABIDJAN

AMEMBASSY BONN

AMEMBASSY PARIS

AMENBASSY TOKYO

USMISSION EC BRUSSELS

LIMITED OFFICIAL USE OUAGADOUGOU 1953

E.O. 11652: N/A

TAGS: EMIN, UV

SUBJECT: UNION CARBIDE PARTICIPATION IN TAMBAO PROJECT

REF: A) OUAGA 1553 (NOTAL); B) OUAGA 917 (NOTAL):

STATE 094009

1. DIRECTOR OF TAMBAO PROJECT, PHILIPPE OUEDRAOGO, HAS INFORMED US THAT UNION CARBIDE WILL PARTCIPATE IN TAMBAO MANGANESE PROJECT. UNION CARBIDE WILL FORM CONSORTIUM WITH GROUP OF JAPANESE FERRO-ALLOY MANUFACTURERS (REFA). VOLTANS WILL HOLD 51 PERCENT OF CAPITAL AND REST WILL BE SPLIT AMONG JAPANESE AND AMERICANS. OUEDRAOGO SAID ACTUAL PERCENTAGE WILL BE SUBJECT FURTHER NEGOTIATIONS BETWEEN TWO PARTIES.

2. MEETING OF DONORS TO DISCUSS FINANCING OF 345 KM RAILROAD NOW SET FOR 2-4 OCTOBER. OUEDRAOGO AWAITING LETTER OF PARTICIPATION FROM UNION CAFBIDE WHICH HE

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URGENTLY NEEDS BEFORE MEETING STARTED. ACTION

REQUESTED: PLEASE CONTACT JOHN WARDE, UNION CARBIDE, NEW YORK (551-5523) AND ASK HIM TO EXPEDITE DELIVERY OF LETTER. TERMS OF LETTER WERE DISCUSSED DURING OUEDRAOGO'S RECENT VISIT TO STATES.

3. ACCORDING TO OUEDRAOGO, VOLTANS HAVE NOW RECEIVED FIRM PLEDGES OF 4 BILLION CFA FOR CONSTRUCTION OF RAIL-ROAD CUT OF TOTAL 12 BILLION CFA NEEDED. AFRICAN DEVELOPMENT BANK HAS AGREED PROVIDE 2 BILLION CFA AND FRENCH (FAC, CCCE, AND COMMERCIAL INSTITUTIONS) WILL PUT UP ANOTHER 2 BILLION CFA. OUEDRAOGO IS TRYING TO GET FRENCH TO UP ANTE TO 3 BILLION CFA. FED HAS MADE PRELIMINARY COMMITMENT OF 4 BILLION CFA BUT THIS MONEY IS PART OF FOURTH FED ALLOCATION WHICH IS STILL UNDER DISCUSSION IN BRUSSELS. FRG AMBASSADOR HERE REPORTS HE HAS BEEN PUT UNDER STRONG PRESSURE TO GET WEST GERMANS TO COME UP WITH 3 BILLION CFA. ALTHOUGH RESENTFUL OF THESE TACTICS, AMBASSADOR SEEMS TO BE WAVERING AND MAY RECOMMEND FAVORABLY TO BONN.
GRAHAM

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Message Attributes

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